

ANNUAL REPORT 2023



www.qfa.org.au

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QFA MISSION

To grow and develop the sport of fencing in Queensland for people of all ages, cultures and abilities



PRESIDENT'S REPORT

2023 has been a year of continued growth and evolution for the QFA. Our membership has increased to 600 and our school teams competition is almost at capacity. Following on from the school teams competition our development squad has increased further in size, plus we have seen a return of the state epee squad. We have expanded the post-COVID range of competitions run to include beginners and introductory competitions, an additional Junior circuit, a successful UniSport Nationals event, all in addition to running the usual competition schedule including state circuit events and state championships.

This is only possible through the significant contributions of QFA members who volunteer, referee, DT and coach. Personally I am incredibly grateful for the continued hard work provided by each of you who have fulfilled these roles. In addition, I am grateful for the support of the management committee (MC) in all the hard work they put in by rearranging schedules to make time to meet and work through the governance and business of the QFA.

This year saw the biggest transition in leadership that I have witnessed in my short time on the MC with William Bishop returning to New Zealand and stepping down from the QFA Presidency. Will was a force that ran through almost all aspects of the QFA - he was first to turn up to set up competitions, and last to leave at the end of the day. In addition he would spend many hours updating rankings, managing grants, promoting fencing and conducting many other aspects of the business of the QFA. While I had only known Will for just over 18 months when he left, his impact on my family has been much greater through introducing both of my children to fencing. Thank you Will for all of your hard work for the QFA, your ongoing historical perspective and for introducing my family to this amazing sport and community!



The 2024 AGM will see a few other members of the QFA MC step down from their roles. Colette Godfrey (QFA Secretary 2021-2023) has been a welcoming face at events from the time I became more involved through volunteering at the school teams events. Colette's contribution to the organisation has included ensuring we remain compliant with all government requirements, arranging volunteers, finding and running promotional events, and helping out as DT at events. Colette encouraged the MC to take calculated risks and invest in building community. She's also provided encouragement to me on the MC over the last two years - thanks Colette!

Jutta Schortmann has been a great contributor to the QFA MC this year. Her knowledge of the history of the organisation has been very useful. In addition, her selflessness to step into the Treasurer role at the end of the year has been a big help to the MC. Jutta promises me that she will continue to keep in touch as we move forward into 2024.

As highlighted above, the loss of Will from running tournaments has been challenging for the Tournament Management Committee. The TMC is effectively Joshua Hassum. Josh has put in many hours of work to ensure the smooth and safe running of tournaments throughout the year, but in particular through the second half of the year. His contribution to running the UniSport Nationals was invaluable and made the event a great success. Josh spent many hours before the event liaising with the organisation, then worked 14+ hour days for the 4 days of competition. My final memory from the event was looking around as I was leaving to see Josh had taken one of the venue's vacuum cleaners and set about cleaning the floor. Thanks Josh!



The coming years will see more exciting opportunities for the QFA. The first challenge will be running the Senior and Veterans Nationals in May, this will require a level of organisation and volunteer contribution that we haven't seen in recent years. Pistes will need to be cleaned, moved, set up, packed and returned to Yeronga. Volunteers will need to be recruited, marshalled, and of course rewarded!

While I trust that the QFA will continue to grow its membership and participation base over the coming years, the organisation faces a number of challenges in order to continue to thrive, remain fair and safe.

As highlighted above, competitions are reaching the capacity of not only our venue, but of the time requirements of our technical volunteers. We need to continue to acknowledge and reward the involvement of referees and DTs, while expanding the skill base in the organisation to make the potential addition of new events sustainable. If you're interested in being part of the QFA technical volunteer team, we plan to run training in 2024.

Further, we need to continue to engage and acknowledge the involvement of our existing senior coach membership, while providing development opportunities for our more junior coaches, and identify and train new coaches.

Lastly, we need to solidify the athlete pathways to further develop opportunities to provide positive experiences for new, developing and existing fencers, from novice through to elite. We have a great opportunity to grow our community, welcome more athletes and develop more technical volunteers and coaches.

Thanks again to the support of all of those mentioned above for making 2023 a great success. Bring on 2024!

Darren Powie
QFA President



SECRETARY'S REPORT

QFA membership numbers ended at an encouraging high this year, nearly 100 more than the previous year.

Competition was well balanced with our calendar containing the usual state fixtures, while also providing opportunities for introductory and social events. The Brisbane School Teams Competition continues to be an important section of our calendar and the committee has continued to trial strategies to encourage further fencing at club or state level.

A highlight for QFA community engagement was participation in the kids corner at 'Le Festival' annual French festival (this year at Victoria Park), with the countdown to Paris 2024 Olympics underway. Interest extended to all age groups and was continuous throughout the day. Not only did many children gain their first taste of fencing, some parents participated and a number of newly relocated international fencers discovered that Brisbane has fencing clubs. QR coding at the event linked participants directly to our club contacts/locations and also allowed expressions of interest to enable supply of more information. Our volunteers found it a rewarding experience and it would be great if this could continue to be an annual engagement event.

In addition to regular committee duties, this year's committee gave up much of their time to help out in all capacities - notably organising/managing and helping out at competitions - often when they were registered to compete themselves!

Colette Godfrey
QFA secretary



TREASURER'S REPORT

The QFA has continued to grow in 2024 with memberships expanding from 510 (2022) to 600 (2022). A total of 293 fencers joined the QFA for the first time in 2023. The majority of our members hold paid memberships (521/600) with the balance being volunteer members. In addition, our membership of fencers eligible for national competition has increased from 190 (2022) to 203 (2023).

A grant from the Department of Tourism, Innovation and Sport (DTIS) under the Active Industry Fund (AIF) was received in 2022. This grant, together with some unspent funds from 2021 totalled \$31,683. Previously unspent funds were able to be rolled forward in the subsequent years. With the DTIS winding up the AIF grant, unspent monies of \$4,177.80 were required to be repaid. Further funding (\$19,110) for the Active Industry Base Fund (AIBF) was received, this money is yet to be spent and must be used for governance, technology modernisation, upskilling workforce and development of modified or improved participation offerings.

A grant application to the Gambling Community Benefits Fund to improve our scoring systems and video replay was deemed to be a worthy application, however, was deprioritised and subsequently not funded. This highlights the highly competitive nature of the various Queensland Government grant systems. The Management Committee will continue to seek funds to upgrade these key assets.

A grant application for the DTIS Active Women and Girls Fund was submitted in December 2023, the outcome of which will be known early in 2024.

In August I stepped down from the role of Treasurer and been elected President of the QFA. Further to my comments in the President's report, I thank Jutta Schortmann for her work in the Treasurer role since August. My ongoing observations are that the QFA remains in a safe financial situation with diverse revenue streams including memberships, competitions and squads, allowing to us to continue to grow the sport in Queensland, in particular with the upcoming 2032 Olympics.



I would like to thank all members of the QFA who have assisted me with Treasurer related activities including all members of the Management Committee elected at the 2023 AGM. In addition, I thank the Referees, DTs and Coaches for their contributions both on and off the piste.

Darren Powrie
QFA treasurer to August

I would like to thank Darren for his support and patience in introducing me to the Treasury duties from September to December.

Darren has done QFA's business projection and calculation from the beginning of the year including all the negotiation for our projects resulting in positive outcomes. As such Darren has produced the entire Treasury report for QFA - thank you again Darren for all your positive energy in leading QFA through some challenging times.

Jutta Schortmann
QFA treasurer from August



REFEREE REPORT

Once again, I would like to begin by congratulating our Queensland competitors for both their state and national achievements across 2023. The relationship between fencers and their referees is symbiotic; striving for a higher standard in one has the natural effect of raising the other with it, and I commend our refereeing contingent for another year of gradual improvement in the face of increasingly complex decisions and bouts.

In particular, I would like to congratulate those amongst our referees who received accreditation at both state and national level for refereeing in their chosen weapons, and especially those who were chosen by the AFF to tour interstate and lend their skill to the national effort.

This year saw further refining of our Introduction to Refereeing course, held over the 6 week period of Schools Fixtures. This refinement taught us that the program can be narrowed to 4 weeks, allowing 2 additional weeks of focused application for our learner referees amongst the always-dynamic proving grounds of the Fixtures. The turnout to this course was the strongest and most engaged I've seen since I took over the program. It was a great experience teaching it – I myself always come away from the experience feeling a bit sharper on the fundamentals of refereeing – and I hope that the students concluded the course excited and ready to apply what they have learned.

For reference, this course is free, running in the final hour of the Fixtures (2PM-3PM); I encourage all who are interested to come along, particularly parents who may be curious about what all those hand signals and strange phrases mean. However, given that four weeks is a lot to ask of time-poor parents, we are also considering running a “crash course” introduction in the first week summarising the fundamentals if there is sufficient interest. If this would interest you, please let myself or a QFA committee member know.



In 2023, we also established a QFA Referee Discord, where our referees from all levels of experience have been steadily sharing and discussing actions from around the world. Heading into 2024, an idea that we planned for last year that we aim to launch in earnest this year is a short “toolbox talk” style seminar at certain circuit events to discuss and reinforce specific conventions, actions, and the like across all 3 weapons.

Finally, a warm and sincere thanks to the entire QFA contingent – referees, competitors, coaches, parents, and all in between. I would particularly like to thank former president William Bishop, who stepped down mid-season to return home to New Zealand, for his efforts in shepherding the QFA to success as a community and as competitors, and to incumbent president Darren Powrie for his sterling work in taking the reins. Until then, I look forward to seeing you all by the piste in 2024.

Michael Nelson
State Officiating Director.



TMC REPORT

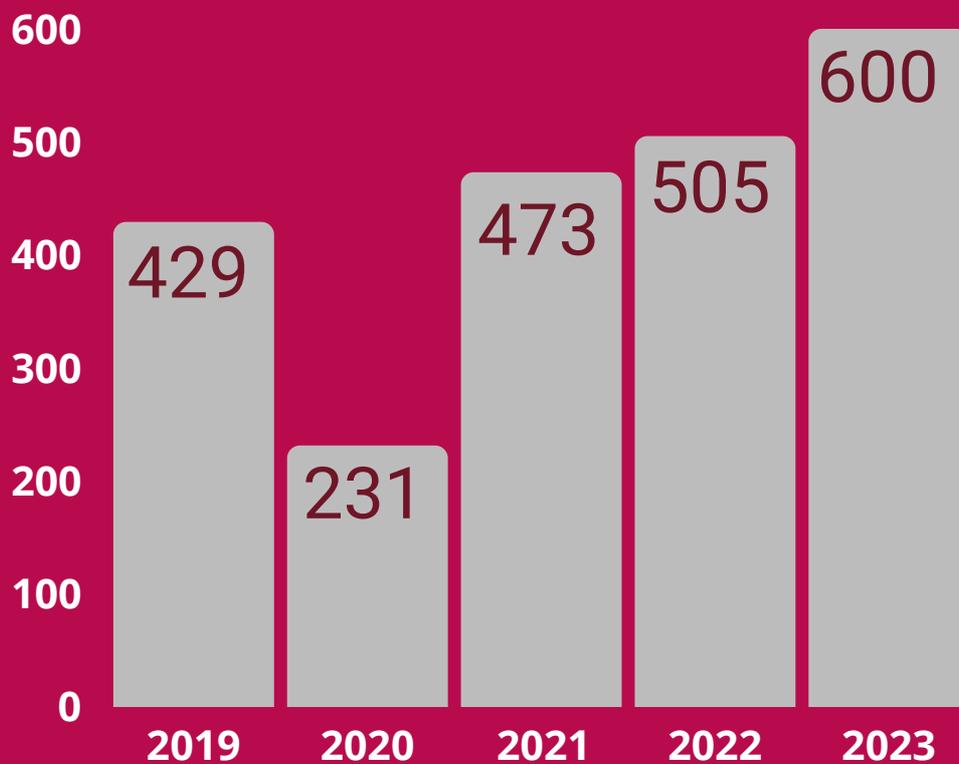
In 2023, the Queensland Fencing Association (QFA) celebrated a triumphant year of competitions, marking significant progress in tournament management. Our Open and Junior circuit competitions were resounding successes, showcasing highly competitive and exhilarating fencing. It was great to see the growing field of determined competition across all events. Additionally, we were able to run several social events, including the intro to fencing competition, a lively kids social tournament, novice competition, the global celebration of World Fencing Day, and the Women in Fencing competition. It was great to see the fencing community turning out for these events to have fun and make them a success.

A substantial challenge for the team was the return of UniSport Nationals to the Gold Coast. This competition was run by the QFA tournament management committee, and provided our committee and referees with great experience in a less familiar competition environment at a national level. We were also able to involve members of the community who are located in the Gold Coast region, with great success. In this event and throughout the year, there has been notable growth in QFA's tournament management capacity, particularly in the DT position. The increased number and improved standard of referees, driven by referee courses during the school team competition, has been encouraging. The enthusiastic participation from our community members in helping organize competitions throughout the year fills me with excitement for the future. As we reflect on this remarkable year, I encourage all community members to continue their involvement, ensuring the continued success and growth of the competitions we all cherish.

Joshua Hassum
QFA TMC.



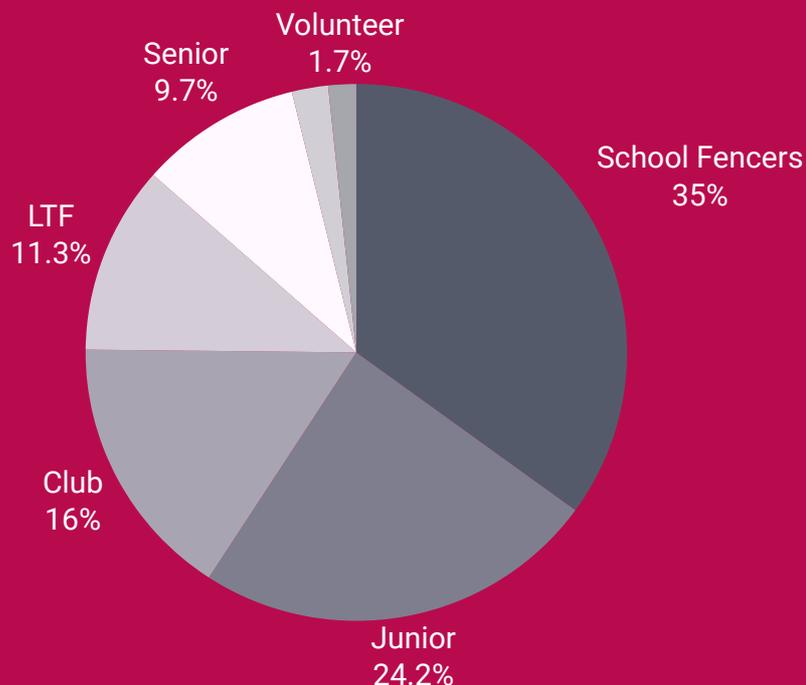
QFA DEMOGRAPHIC REPORT 2023



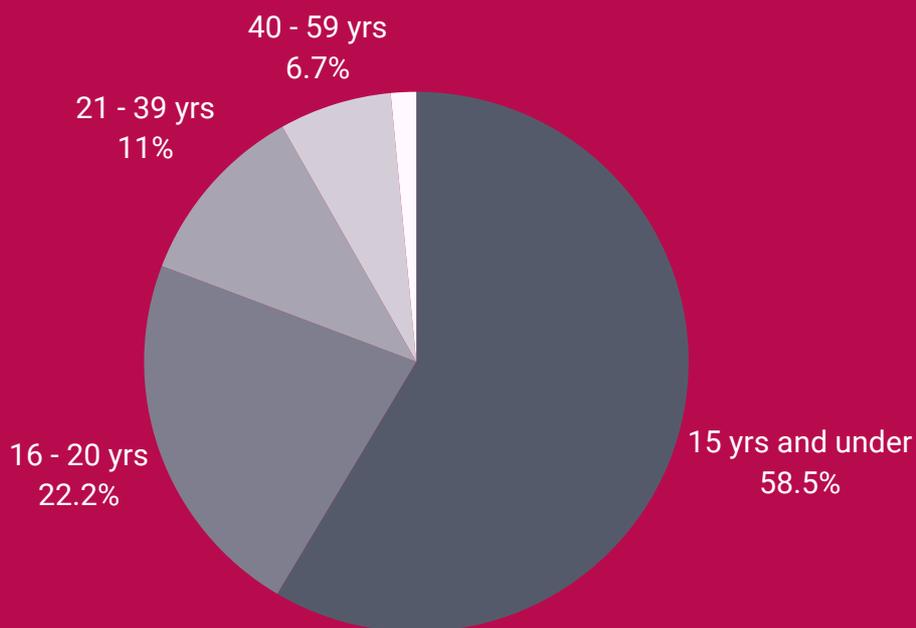
Members per season



QFA DEMOGRAPHIC REPORT 2023

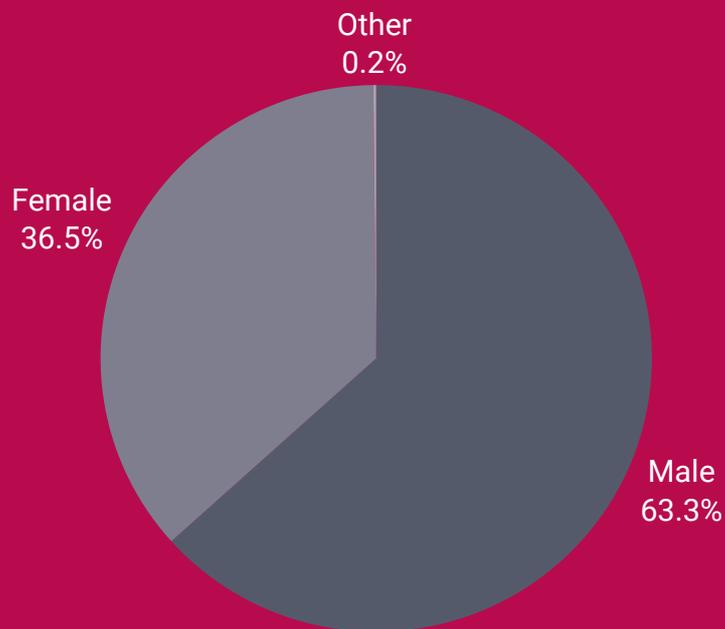


Breakdown of 2023 Membership Categories
NB. LTF (Learn to Fence) and Volunteers are unpaid members

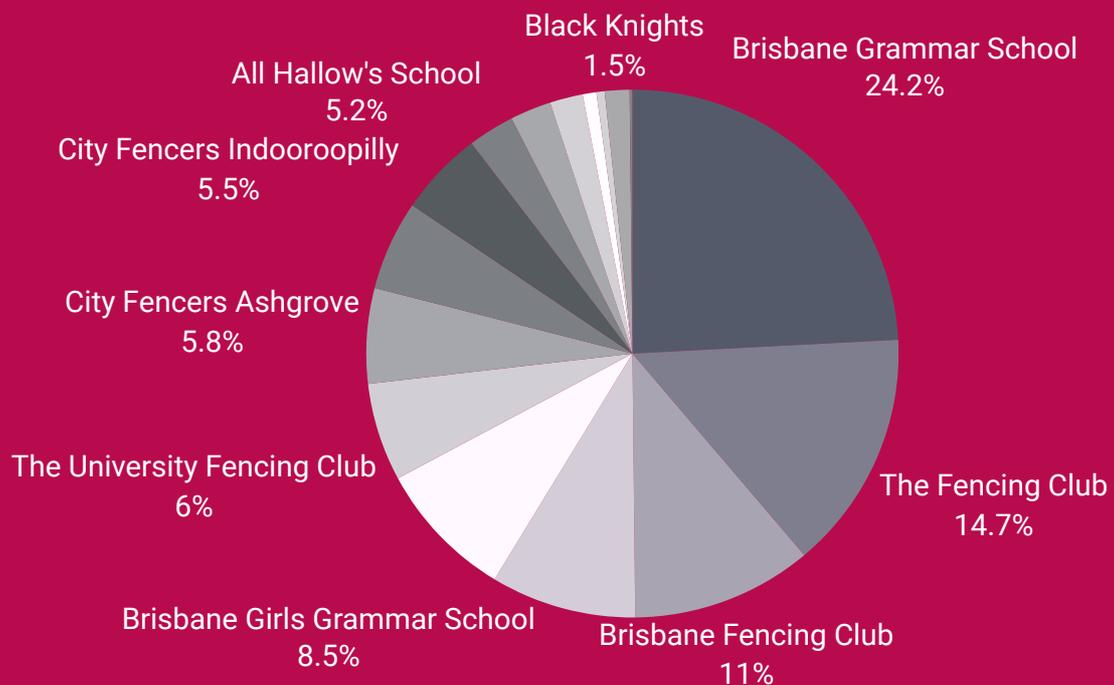


Breakdown of 2023 membership by age

QFA DEMOGRAPHIC REPORT 2023



2023 Gender Breakdown of QFA Memberships



Breakdown of 2023 Memberships by Club

MANAGEMENT COMMITTEE 2023

The following people were elected to the QFA Management Committee on 21 January 2023. In addition to their competition management, representative and administrative roles, they convened formally on 14 occasions. A special general meeting was convened on 19 August 2023, electing Darren Powrie to president and Jutta Schortmann to treasurer, after resignation of William Bishop.

NAME	POSITION	MEETINGS ATTENDED
William Bishop	President (resigned)	9
Colette Godfrey	Secretary	14
Darren Powrie	Treasurer to President	14
Lili Pan	committee member	14
Jutta Schortmann	committee member to treasurer	12
Jennifer Larsen	committee member	13

CLUB REPORTS

Clubs are a vital part of the Queensland Fencing Association, providing a wide range of classes, training, competitions and lessons to fencers across a wide spectrum of ages and experience levels. To recognise the work and development of our clubs we have invited them to contribute to this report.



BLACK KNIGHTS FENCING CLUB



2023 was a strong year for the Black Knights Fencing Club, seeing 13 new members joining our ranks. Many times this year our venue was at capacity and club gear fully booked.

Our Annual General Meeting was held on the 3rd of October and saw the re-election of the club's President Callum Mainstone, Jillian Westbrook as Secretary and Mark Fry as Treasurer.

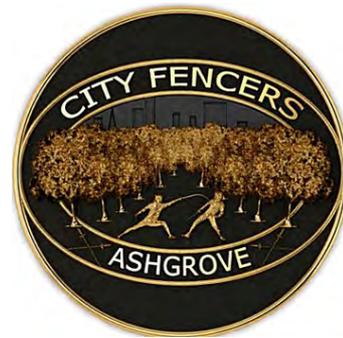
Entering into 2024, the Black Knights Fencing Club will look to be more active in QFA competitions with our new recruits and experienced social fencers.

Signed: 

Callum Mainstone
President and coach, Black Knights Fencing Club



CITY FENCERS ASHGROVE



Ashgrove had yet another busy year in 2023. 2022 saw the continued development of our 3 part structured Friday session and we have continued to support this throughout 2023. We also saw the farewell of coach, William Bishop whose support and guidance allowed us to continue the work we are still maintaining today. The club was then taken over by coaches Imogen Rice and Caitlyn Bond who, with the ongoing support of our Ashgrove community, have been able to continue to build the club to where it currently stands.

This year, City Fencers Ashgrove was invited to the Brisbane Lord Mayor's Olympic and Paralympic Community Reception where we were able to voice our perspective on community engagement in our sport and talk to other sporting communities around the greater Brisbane region on strategies to continue building engagement in sport. The growth of women in our sport was of particular interest with discussions taking place with different council members and Olympic committee representatives of different ways we as a community can help build women in sport and we can't wait to share this with you all in the coming year.

Our fencers competed all across Australia and even internationally achieving excellent results. At the QFA teams social competition for world fencing day, City Fencers Ashgrove had the largest attendance of any club in QFA with a total of 8 teams.



Within a more competitive setting we had excellent results at state and national level competitions. At the most recent QFA Open state championship event we saw John achieve an excellent 3rd place finish in the men's epee, Imogen achieved 2nd in the women's epee, Jenny finished 2nd in the women's foil with Lili placing 3rd in the same event. On top of these excellent results, City Fencer's Ashgrove members made up over half of the competition in the women's epee event. Nationally, our fencers continued to perform with both Andrew and John being part of the first Queensland foil team to achieve a podium finish at the Australian Open National Championship in almost 10 years.

We also saw podium finishes at the Queensland Junior State Championship at the beginning of the year with Olivia placing 2nd, with Caitlin close behind in 3rd. Jenny and Imogen both took out gold in the QFA Circuit #1 in their respective weapons, Essie competed in her first state competition, the Junior circuit #2 coming away with an excellent 7th place finish.

Internationally, Jenny competed at the Veteran World Fencing Championships in USA and came away with an incredible 7th place finish. Imogen also competed overseas in the Junior Oceanic Championship and was able to achieve a 7th place finish also.

We are incredibly proud of all of our fencers this year and are looking forward to the new year for more exciting opportunities and achievements. We look forward to what 2024 has in store for the Ashgrove fencers and can't wait to show you what else we can achieve.

Coach Imogen Rice



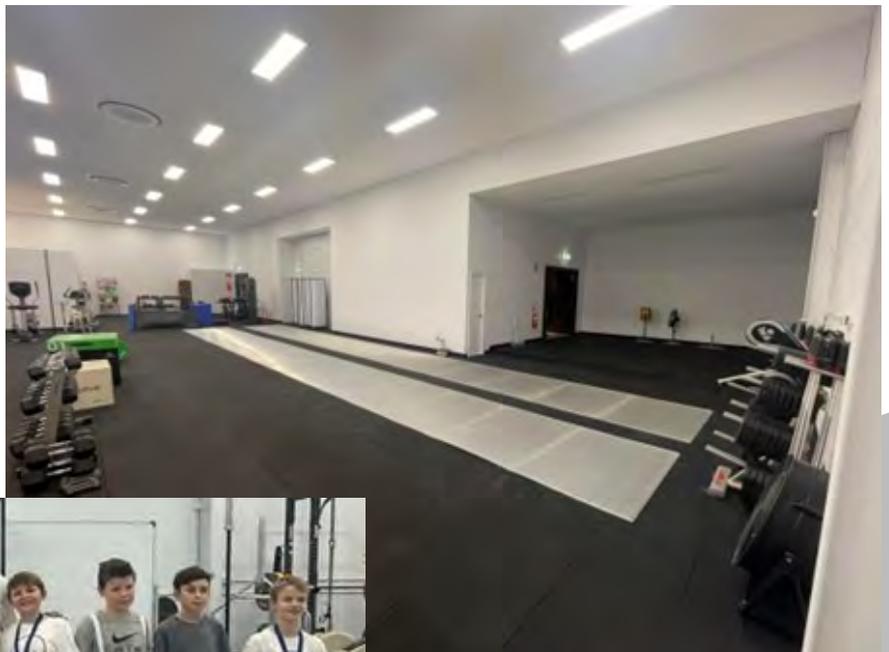
GOLD COAST FENCING ACADEMY



Our academy continued to grow in 2023 both in new membership and facility. We welcomed new students to the Gold Coast's only air-conditioned, purpose-built fencing facility with a co-located elite athlete physiotherapist and a multi-sport strength and conditioning coach to be able to prepare higher level fencers for the 2032 Olympics. The support for our new facility greatly increased from other bladed sports as we opened our doors to both Historical European Martial Arts (HEMA) and Modern Pentathlon athletes.

Our plan for 2024 and beyond is to expand our reach into our local schools and increase training sessions by attracting local, interstate and international coaching staff. More importantly, we are hopeful to co-host competitions at our facility to foster better relations with other clubs in Queensland and interstate.

Siegfried Perez



KEDRON-NUNDAH FENCING CLUB



This year the club was run by our President Ms Kerrie Benham, Secretary Julie Ballantine and Treasurer Jim Hill. At the Annual General Meeting in September, Julie Ballantine was elected our new President for the coming year. The new club Secretary is Lisa Booker. Our Membership Protection Office is Ms Emma Potts.

This year we continued to fence on Monday nights at the Toombul Shire Hall during term time - February to October. Generally about a dozen juniors fenced from 5:30pm and a smaller number of seniors from 7:00pm onwards. Foil and sabre were the staple weapons, with an occasional foray into epee.

We are indebted to the Federal government's program, arranged by our local member Ms Anika Wells, for providing funds for training our volunteers in the various elements of running competitions. These were essential skills in running the local novice tournament we held in February and March this year.

Our promotional efforts this year include a letter box drop in the local area and a poster (pictured) at Nundah State School.

We thank the Queensland Fencing Association for all their support and encouragement throughout the year and look forward to their competition and training opportunities in 2024.

Club Treasurer,
Jim Hill



NORTH QUEENSLAND FENCING ASSOCIATION



We started the year in early January to take the advantage of the great end to 2022. Our numbers both from teenage members to adults grew continually almost the whole year with the Club registering the highest Club numbers since 2009.

I believe that due to the stability of our Club and our code of conduct it encouraged those coming to try what Fencing had to offer, added to this the Nth Qld hospitality from our current members. Our greatest interest came from female fencers and from twenty-year-old plus men. Next year we are looking at doing a marketing plan to encourage older people.

Our Grammar School Fencing program in both High School and Primary School saw some 20 new students take up fencing and some of these have gone on to become NQFA Club members. The enthusiasm by the Grammar School sports staff was very welcomed and contributes to the success of each new cohort.

The level of all fencers seemed to have increased greatly due to the solid Club numbers and this was very evident at our end of year Competition in October, with 21 fencers participating. Parent participation is very important for Clubs of all types and this year we had great support from them, and we look forward to this being the same for 2024. We are fortunate in our Club that our senior Fencers young and old have shown great support to new commers to Fencing, this certainly is a plus in retaining new Fencers.

Our increased purchases in equipment over the year was quite high which was necessary because of the school program and increased Club numbers which sits currently at thirty. Our end of year Christmas part at the PCYC turned out great with great participation by Fencers and parents not seen before.

We are starting 2024, on the 19 January, and look forward with great expectation for another great year in Fencing.

Kind regards
Peter Millios
Secretary/Coach



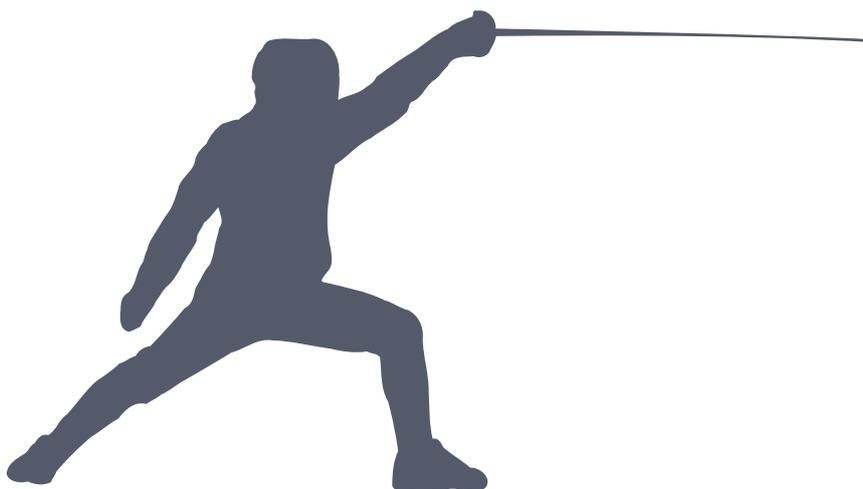
SUNSHINE COAST FENCING CLUB



The highlights this year has been attracting a new keen group of fencers. This has enabled our club to maintain a healthy membership pool, and one that is enthusiastic and showing great promise for the year ahead. With the amount of interest received this time of year from beginners of varied age groups, 2024 is promising to be a busy and exciting one.

Many of our senior fencing high school students have moved on in 2023 to tertiary education, apprenticeship or focusing on their last year(s) of high school. We wish them and their families all the best in their future endeavors. It has been a privilege to coach and train them in the sport of fencing, and we miss their fun and skills, however we are excited about the future of SCFC as we continue to up skill new and present students. A month training with the Danish Club, Trekanten, has certainly provided renewed energy, skills and ideas to be shared with club members in 2024.

Merry Christmas and Happy New Year wishes from Sunshine Coast Fencing Club.
Nanna Brane and Pasqual D'Onofrio.

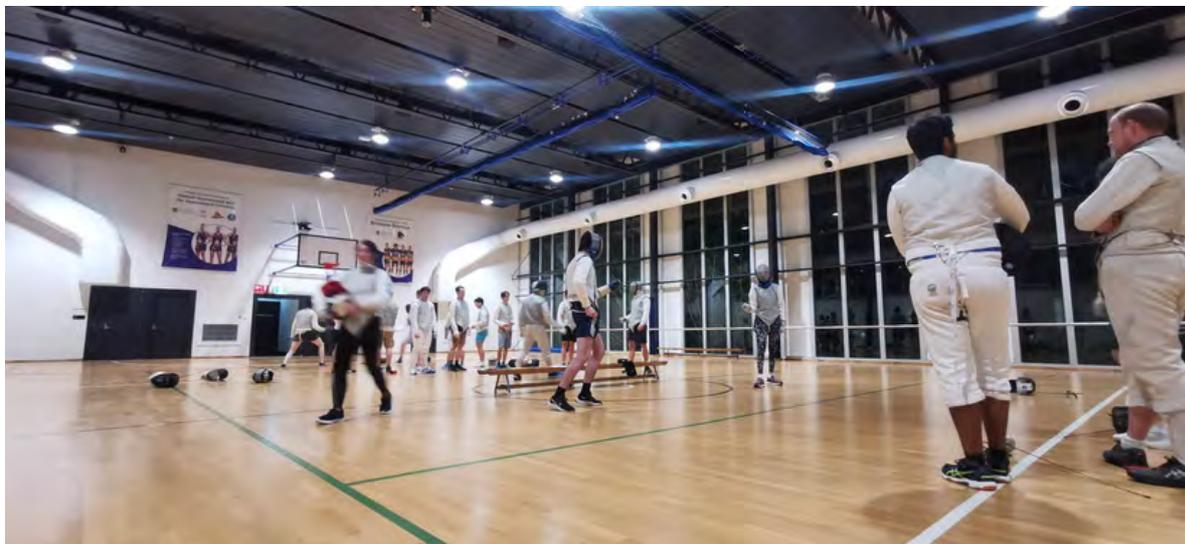


THE UNIVERSITY FENCING CLUB



The University Fencing Club (TUFC) started strong this year as we solidified our presence at the University of Queensland (UQ). Compared to the pandemic years, the club has been able to maintain its home at its current location, thereby establishing TUFC as a unique club within the Queensland fencing community. We are encouraged by our increasing participation numbers throughout the year which we aim to retain for 2024. With the return of many fencers from the previous year, and the excitement of new fencers gracing our halls, we have continued to uplift the diversity that is constantly present at TUFC.

We've been fortunate to run our training sessions regularly throughout the year without disruption, with a total of 36 sessions. Throughout this, the committee has aimed to increase social participation and create a club culture that is engaging, friendly and supportive to all our fencers. Much positive feedback has been received from club members about our start-of-the-year socials and casual team competitions in conjunction with pizza nights. The club has also had the opportunity to collaborate with the UQ Film Production Society on an exciting project called UQCUTE, which has helped strengthen relations with surrounding organisations and UQ. In addition, TUFC has done well in supporting our university students in their participation at the UniSport Nationals hosted in the Gold Coast during September. Moreover, there continues to be participation from our fencers at QFA-related events at both competitive and social levels.



We would like to extend our gratitude towards David McFadyen from City Fencers Indooroopilly for volunteering his time and resources towards our club. TUFC is extremely grateful for his support.

Another year of fencing ended with a successful AGM. Executive committee members are as follows: Lili Pan as President, Alyson Sung as Vice-President, Siddhesh Patil Kulkarni as Treasurer and Samuel Lipke as Secretary. Additional support from the general committee is provided by the following: Matt Ryan, Stuart van Haeringen, Daniel Grother. We would also like to thank outgoing executive team member Isaac Tan (Treasurer) for his support and expertise.



INDEPENDENT AUDITOR'S REPORT 2023

The Management Committee are pleased to present the audited financial statements for the Queensland Fencing Association, Inc for 2023

Queensland Fencing Association Inc.

ABN 40 863 722 305

Trading as Queensland Amateur Fencing Association

Financial Statements

For the year ended 31 December 2023



Level 2, 3908 Pacific Highway
Loganholme QLD 4129

Phone: 07 3209 7700 Fax: 07 3209 7189

Email: jgd@dickensons.com.au

Website: www.dickensons.com.au

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association

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Independent Auditor's Report to the Members

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Committee's Report
For the year ended 31 December 2023

Your committee members submit the financial accounts of the Queensland Fencing Association Inc. for the financial year ended 31 December 2023.

Committee Members

The names of committee members at the date of this report are:

Darren Powrie
Jutta Schortmann
Colette Godfrey
Lili Pan
Jennifer Larsen

Principal Activities

The principal activities of the association during the financial year were: were to support the Queensland Fencing Community.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

	Year ended	Year ended
	31 December 2023	31 December 2022
	\$	\$
	65,784.14	68,305.92

Signed in accordance with a resolution of the Members of the Committee on:



0F2CB93E335D0D3C

Darren Powrie



38D681D192AD387F

Jutta Schortmann

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Profit and Loss Statement
For the year ended 31 December 2023

	2023	2022
	\$	\$
Operating profit before income tax	65,784.14	68,305.92
Income tax (credit) attributable to operating profit (loss)	—	—
Operating profit after income tax	65,784.14	68,305.92
Retained profits at the beginning of the financial year	620,701.17	552,395.25
Total available for appropriation	686,485.31	620,701.17
Retained profits at the end of the financial year	686,485.31	620,701.17

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Trading Account
For the year ended 31 December 2023

	2023	2022
	\$	\$
<hr/>		
Trading Income		
Merchandise sales	1,018.19	1,718.20
Total Trading Income	<u>1,018.19</u>	<u>1,718.20</u>
 Cost of Sales		
Add:		
Opening finished goods	6,126.79	
Merchandise purchases		7,854.35
	<u>6,126.79</u>	<u>7,854.35</u>
 Less:		
Closing finished goods	5,326.79	6,126.79
	<u>5,326.79</u>	<u>6,126.79</u>
 Cost of Sales	800.00	1,727.56
 Gross Profit from Trading	<u><u>218.19</u></u>	<u><u>(9.36)</u></u>

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Income and Expenditure Statement
For the year ended 31 December 2023

	2023	2022
	\$	\$
Income		
Trading profit	218.19	(9.36)
Club Membership	8,595.52	7,689.99
School Membership	13,258.04	13,667.27
Membership - Junior	13,064.04	8,344.48
Membership - Senior	8,418.09	10,848.93
Membership - Coach	1,659.09	645.00
QFA Competition Entries	49,777.93	45,066.26
Grants received	15,312.00	25,542.00
Squad Fees	14,672.77	6,777.25
Club Affiliation Fee	2,104.53	1,819.08
Learn to Fence	9.09	1,400.00
Course fees		1,718.19
Equipment Hire income	3,136.36	
Interest Received	4,125.12	905.71
Other Income	339.81	1,178.92
Referee Hire	8,148.47	
Total income	142,839.05	125,593.72

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Income and Expenditure Statement
For the year ended 31 December 2023

	2023	2022
	\$	\$
Expenses		
Accountancy	330.00	315.00
Advertising & promotion	737.03	175.00
Audit fees	1,180.00	1,125.00
AUSFence costs		1,054.55
Affiliation fees	681.82	1,381.82
Bad debts		3,780.91
Bank fees & charges	3.86	1.28
Canteen expenses	255.54	168.77
Coaching fees	5,581.37	2,854.55
Course instructor fees		200.00
Competition fees & costs	7,321.64	1,855.32
Conference/Seminar costs	281.26	
Depreciation - Plant	4,286.00	4,364.00
Equipment purchases	470.44	
Filing fees	60.05	58.60
First aid costs		2,130.00
Hire or rent of venue	16,881.25	12,475.00
Insurance	5,598.54	5,241.90
Membership costs	7,204.55	11,647.27
Medals & trophies		222.81
Printing & stationery	3,912.55	1,426.76
Referee costs	16,769.01	6,180.16
Scholarships	5,500.00	
Staff amenities		536.98
Website costs		92.12
Total expenses	77,054.91	57,287.80
Profit from ordinary activities before income tax	65,784.14	68,305.92
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	65,784.14	68,305.92
Total changes in equity of the association	65,784.14	68,305.92
Opening retained profits	620,701.17	552,395.25
Net profit attributable to the association	65,784.14	68,305.92
Closing retained profits	686,485.31	620,701.17

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Detailed Balance Sheet as at 31 December 2023

	Note	2023	2022
		\$	\$
<hr/>			
Current Assets			
Cash Assets			
Bank - CBA A/c		331,247.90	274,549.67
Bank - Bankwest A/c		331,960.53	327,835.41
		663,208.43	602,385.08
Receivables			
Trade debtors		4,159.00	4,159.00
Less: Provision for doubtful debts		(4,159.00)	(4,159.00)
Inventories			
Finished goods (cost)		5,326.79	6,126.79
		5,326.79	6,126.79
Total Current Assets		668,535.22	608,511.87
Non-Current Assets			
Property, Plant and Equipment			
Fencing equipment - At cost		39,290.06	32,467.75
Less: Accumulated depreciation		(19,300.00)	(15,014.00)
		19,990.06	17,453.75
Total Non-Current Assets		19,990.06	17,453.75
Total Assets		688,525.28	625,965.62

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Detailed Balance Sheet as at 31 December 2023

	Note	2023	2022
		\$	\$
<hr/>			
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		875.00	875.00
		<hr/>	<hr/>
Current Tax Liabilities			
GST payable account		2,039.97	494.00
GST on creditors			(79.55)
ATO Integrated client account			3,975.00
		<hr/>	<hr/>
		2,039.97	4,389.45
		<hr/>	<hr/>
Total Current Liabilities		2,039.97	5,264.45
		<hr/>	<hr/>
Total Liabilities		2,039.97	5,264.45
		<hr/>	<hr/>
Net Assets		686,485.31	620,701.17
		<hr/> <hr/>	<hr/> <hr/>
Members' Funds			
Accumulated surplus (deficit)		686,485.31	620,701.17
		<hr/>	<hr/>
Total Members' Funds		686,485.31	620,701.17
		<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Notes to the Financial Statements
For the year ended 31 December 2023

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Queensland. In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Act of Queensland, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The association has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Notes to the Financial Statements
For the year ended 31 December 2023

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest Income

Interest revenue is recognised using the effective interest rate method.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(g) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Statement by Members of the Committee
For the year ended 31 December 2023

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Queensland Fencing Association Inc. as at 31 December 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


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Darren Powrie
President


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Jutta Schortmann
Treasurer

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Queensland Fencing Association Inc. (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 31 December 2023, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 December 2023 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1981.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable for Queensland Fencing Association Inc. to maintain an effective system of internal control over donations, subscriptions, and other fund raising activities until their initial entry into the accounting records. Accordingly, our audit in relation to the fund raising was limited to the amounts recorded.

We did not attend the stocktake of inventories performed by the Association at the end of the financial year. Consequently, we provide no opinion as to the existence or value of the inventories as at 31 December 2023.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Queensland Fencing Association Inc.
ABN 40 863 722 305
Trading as Queensland Amateur Fencing Association
Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

James McKenzie, Chartered Accountant
Dickensons Accountants
Lvl 2, 3908 Pacific Hwy, Loganholme QLD